

IHSG	7,345
Change (%)	-0.72%
Net Foreign	-561.75 B
Support	7300
Resistance	7400

Sectoral	Last	
IDX:IDXBASIC	1,558.5	-4.36%
IDX:IDXCYCLIC	701.7	-0.85%
IDX:IDXENERGY	2,952.3	-0.20%
IDX:IDXFINANCE	1,369.6	-0.41%
IDX:IDXHEALTH	1,579.0	-0.41%
IDX:IDXNONCYC	688.0	-0.53%
IDX:IDXINDUST	961.5	-0.01%
IDX:IDXINFRA	1,877.0	1.69%
IDX:IDXPROPERT	745.4	-1.01%
IDX:IDXTECHNO	8,310.2	-0.29%
IDX:IDXTRANS	1,528.7	-0.62%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	44,502	0.40%
S&P 500	6,310	0.06%
NASDAQ Composite	20,893	-0.39%
FTSE 100	9,024	0.12%
DAX PERFORMANCE-INDEX	24,042	-1.09%
IHSG	7,345	-0.72%
HANG SENG INDEX	25,348	0.00%
Nikkei 225	40,794	2.54%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.87 percent
Inflation Rate MoM	0.19 percent
Interest Rate	5.25 percent
Balance of Trade	4302 USD Million
Current Account	-177 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.9 points



NEWS HIGHLIGHT

- Melorot 45 Persen, Paruh Pertama 2025 ADHI Raup Laba Segini
- Semester I-2025, Laba Bank Permata (BNI) Tumbuh Minimal
- Medio 2025, Laba PP Presisi (PPRE) Melangit 335,84 Persen
- Rugi Bengkak 515 Persen, Paruh Pertama 2025 Defisit WIKA Makin Curam
- Pulau Subur (PTPS) Sisakan Dana IPO Rp38,5M di BNI Bunga 2 Persen

NEWS MARKET

Pasar keuangan Indonesia berpotensi menghadapi volatilitas tinggi hari ini. Kombinasi pelemahan saham unggulan domestik, dinamika kebijakan fiskal dan moneter global, serta ketegangan dagang AS–UE menjadi faktor utama yang memengaruhi arah IHSG dan Rupiah dalam waktu dekat. Investor disarankan tetap waspada dan mencermati perkembangan data ekonomi serta pernyataan resmi dari otoritas terkait.

1. *IHSG Terkoreksi Usai 11 Hari Reli*

- * IHSG melemah 0,72% pada Selasa (22/7/2025), mengakhiri rekor penguatan selama 11 hari berturut-turut.
- * Pelemahan terutama disebabkan oleh koreksi tajam saham-saham afiliasi Prajogo Pangestu seperti BRPT (-7,94%) dan TPIA (-5,36%).
- * Meski begitu, CDIA masih mencetak ARA sejak IPO 9 Juli 2025.

2. *Uang Beredar (M2) Tumbuh Positif*

- * M2 per Juni 2025 tumbuh 6,5% yoy menjadi Rp 9.597,7 triliun, meningkat dari pertumbuhan Mei sebesar 4,9%.
- * Naikannya dipicu oleh pertumbuhan M1 (8,0% yoy) dan uang kuasi (4,7% yoy).
- * Kredit perbankan tumbuh 7,6% yoy, namun sedikit melambat dibanding bulan sebelumnya (8,1%).
- * Tagihan bersih ke Pemerintah Pusat masih negatif (-8,2%), meskipun membaik dari Mei (-25,7%).

3. *Pemerintah & DPR Sepakati KEMPPKF 2026*

- * Disepakati dalam rapat Banggar DPR bersama pemerintah pada 22 Juli 2025.
- * RUU APBN 2026 direncanakan diumumkan Presiden Prabowo pada 15 Agustus.
- * Belanja negara 2026 diproyeksi Rp 3.800–3.820 triliun, naik 14,19–14,83% dari tahun sebelumnya.

4. *Pidato Powell: Sinyal Wait and See*

- * Ketua The Fed Jerome Powell menyebut tarif Trump sebagai sumber ketidakpastian ekonomi.
- * Menyatakan FOMC butuh lebih banyak data sebelum putuskan arah suku bunga.
- * Inflasi mulai mereda dan tenaga kerja kuat, namun belum cukup untuk jamin target inflasi 2%.

5. *Kesepakatan Dagang AS–Indonesia*

- * AS sepakat tetapkan tarif 19% atas produk impor dari Indonesia, lebih rendah dari 32% sebelumnya.
- * Termasuk komitmen pembelian pesawat (US\$3,2 miliar) dan produk energi (US\$15 miliar).
- * Kedua negara akan merampungkan kesepakatan dalam beberapa minggu ke depan.

6. *Ketegangan Dagang AS–Uni Eropa Meningkat*

- * Trump ancam tarif 30% atas barang Eropa jika tak tercapai kesepakatan sebelum 1 Agustus 2025.
- * UE siapkan “trade bazooka” lewat Anti-Coercion Instrument (ACI) sebagai langkah balasan.
- * Potensi pembatasan untuk perusahaan teknologi AS seperti Netflix, Amazon, dan Microsoft.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ADMR	1,085	Buy on Weakness	1,105	1,135	1,050	Bullish Breakaway, entry level: 1060-1085
ERAA	515	Buy on Weakness	525	540	498	Consolidation, entry level: 500-515
BREN	7,875	Buy on Weakness	8,025	8,250	7,625	Consolidation, entry level: 7675-7900
TLKM	2,850	Hold	2,900	2,990	2,760	Consolidation
ANTM	2,960	Hold	3,010	3,100	2,870	Bullish Breakaway

NET FOREIGN BUY / SELL



Wednesday, July 23, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 TLKM	2,850	1.8%	126.96 B	4					TLKM	2,850	39%	2,050		3,210	-11%
2 BBRI	3,840	0.3%	100.80 B	4					BBRI	3,840	14%	3,360		5,575	-31%
3 BREN	7,875	-0.3%	77.13 B	1					BREN	7,875	89%	4,170		12,100	-35%
4 CUAN	1,575	-1.9%	62.27 B	1					CUAN	1,575	233%	473		1,795	-12%
5 UNTR	23,050	0.4%	40.88 B	11					UNTR	23,050	15%	20,025		28,500	-19%
6 GOTO	58	1.8%	28.89 B	3					GOTO	58	16%	50		89	-35%
7 ASII	4,690	-1.5%	27.03 B	13					ASII	4,690	7%	4,370		5,300	-12%
8 ADRO	1,965	4.2%	26.57 B	3					ADRO	1,965	23%	1,600		4,300	-54%
9 ISAT	2,460	0.4%	23.23 B	3					ISAT	2,460	98%	1,240		2,994	-18%
10 AADI	6,975	3.3%	22.18 B	1					AADI	6,975	25%	5,575		11,375	-39%
11 BTPS	1,525	4.5%	21.08 B	10					BTPS	1,525	91%	800		1,535	-1%
12 INET	294	8.1%	17.28 B	1					INET	294	488%	50		332	-11%

NET FOREIGN SELL

CODE	PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 ANTM	2,960	-7.2%	(482.42 B)	1					ANTM	2,960	134%	1,265		3,660	-19%
2 BMRI	4,660	-0.4%	(291.09 B)	2					BMRI	4,660	10%	4,250		7,550	-38%
3 PANI	15,075	-3.5%	(40.19 B)	1					PANI	15,075	203%	4,970		19,650	-23%
4 DEWA	204	-4.7%	(33.53 B)	1					DEWA	204	224%	63		228	-11%
5 SSIA	2,610	-9.7%	(28.29 B)	9					SSIA	2,610	273%	700		3,160	-17%
6 WIFI	2,830	-4.1%	(27.98 B)	1					WIFI	2,830	1366%	193		3,200	-12%
7 RAJA	2,500	-3.9%	(24.61 B)	1					RAJA	2,500	149%	1,005		4,440	-44%
8 BBNI	4,050	-0.5%	(24.02 B)	1					BBNI	4,050	12%	3,610		5,850	-31%
9 MBMA	525	-9.5%	(23.10 B)	5					MBMA	525	121%	238		640	-18%
10 PSAB	438	-7.2%	(22.59 B)	4					PSAB	438	153%	173		590	-26%
11 BRPT	2,200	-8.0%	(20.41 B)	3					BRPT	2,200	276%	585		2,470	-11%
12 BBKA	8,400	-0.6%	(20.38 B)	5					BBKA	8,400	15%	7,275		10,950	-23%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Wednesday, July 23, 2025

		CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1	BBRI	v	3,840	0.3%			
2	BRMS	v	438	-7.2%			
3	DSSA		64,800	-0.5%			
4	TLKM		2,850	1.8%			
5	MBMA	v	525	-9.5%			
6	TOBA	v	1,035	-8.0%			
7	GOTO		58	1.8%			
8	ENRG		478	-3.6%			
9	INET		294	8.1%			
10	RATU		7,050	-4.7%			
11	BRIS		2,720	-2.2%			
12	UNTR		23,050	0.4%			
13	TCPI		5,675	0.0%			
14	INCO		3,630	-0.6%			
15	DKFT	v	615	7.9%			
16	ISAT		2,460	0.4%			
17	DSNG		1,065	0.5%			
18	ERAA	v	515	-1.9%			
19	EXCL		2,570	-1.5%			
20	EMTK	v	605	-1.6%			
21	OASA	v	191	-3.1%			
22	TAPG		1,335	1.1%			
23	CPIN	v	4,940	-0.2%			
24	SCMA		181	-4.7%			
25	SMIL		278	-0.7%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
BBRI	3,840	14%	3,360	▼	5,575	-31%
BRMS	438	200%	146	▼	510	-14%
DSSA	64,800	125%	28,800	▼	69,500	-7%
TLKM	2,850	39%	2,050	▼	3,210	-11%
MBMA	525	121%	238	▼	640	-18%
TOBA	1,035	346%	232	▼	1,210	-14%
GOTO	58	16%	50	▼	89	-35%
ENRG	478	223%	148	▼	505	-5%
INET	294	488%	50	▼	332	-11%
RATU	7,050	391%	1,435	▼	9,900	-29%
BRIS	2,720	36%	2,000	▼	3,350	-19%
UNTR	23,050	15%	20,025	▼	28,500	-19%
TCPI	5,675	26%	4,510	▼	8,050	-30%
INCO	3,630	99%	1,825	▼	4,430	-18%
DKFT	615	491%	104	▼	625	-2%
ISAT	2,460	98%	1,240	▼	2,994	-18%
DSNG	1,065	70%	625	▼	1,400	-24%
ERAA	515	65%	312	▼	590	-13%
EXCL	2,570	25%	2,060	▼	2,700	-5%
EMTK	605	64%	370	▼	665	-9%
OASA	191	95%	98	▼	218	-12%
TAPG	1,335	130%	580	▼	1,340	0%
CPIN	4,940	27%	3,900	▼	5,625	-12%
SCMA	181	53%	118	▼	244	-26%
SMIL	278	170%	103	▼	550	-49%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Wednesday, July 23, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	452	460	472	488	494	ACES	-2.07%	10	-40.3%	11%	426	▼	950	-50%	
ADMR	960	985	1,085	1,135	1,185	ADMR	8.50%	7	-9.6%	55%	700	▼	1,585	-32%	
ADRO	1,725	1,805	1,965	2,120	2,200	ADRO	4.24%	3	-19.1%	23%	1,600	▼	4,300	-54%	
AKRA	1,190	1,200	1,220	1,240	1,250	AKRA	0.41%	11	8.9%	37%	890	▼	1,650	-26%	
AMMN	7,500	7,650	7,950	8,250	8,400	AMMN	-1.24%	96	-6.2%	77%	4,500	▼	12,450	-36%	
AMRT	2,120	2,150	2,210	2,270	2,300	AMRT	-0.90%	28	-22.5%	28%	1,730	▼	3,650	-39%	
ANTM	2,530	2,740	2,960	3,380	3,490	ANTM	-7.21%	13	94.1%	134%	1,265	▼	3,660	-19%	
ARTO	1,680	1,705	1,745	1,795	1,815	ARTO	-1.69%	146	-28.2%	42%	1,225	▼	3,220	-46%	
ASII	4,580	4,630	4,690	4,790	4,820	ASII	-1.47%	6	-4.3%	7%	4,370	▼	5,300	-12%	
BBCA	8,300	8,350	8,400	8,500	8,525	BBCA	-0.59%	18	-13.2%	15%	7,275	▼	10,950	-23%	
BBNI	3,980	4,010	4,050	4,110	4,130	BBNI	-0.49%	7	-6.9%	12%	3,610	▼	5,850	-31%	
BBRI	3,770	3,800	3,840	3,900	3,920	BBRI	0.26%	10	-5.9%	14%	3,360	▼	5,575	-31%	
BBTN	1,145	1,155	1,175	1,195	1,205	BBTN	0.00%	5	3.1%	56%	755	▼	1,545	-24%	
BMRI	4,570	4,610	4,660	4,730	4,750	BMRI	-0.43%	8	-18.2%	10%	4,250	▼	7,550	-38%	
BRIS	2,620	2,670	2,720	2,810	2,830	BRIS	-2.16%	17	-0.4%	36%	2,000	▼	3,350	-19%	
BRPT	1,820	2,000	2,200	2,560	2,660	BRPT	-7.95%	199	139.1%	276%	585	▼	2,470	-11%	
CPIN	4,820	4,860	4,940	5,025	5,050	CPIN	-0.20%	19	3.8%	27%	3,900	▼	5,625	-12%	
CTRA	885	900	940	970	990	CTRA	0.00%	8	-4.1%	45%	650	▼	1,430	-34%	
ESSA	545	555	575	595	605	ESSA	0.00%	14	-29.0%	13%	510	▼	1,010	-43%	
EXCL	2,460	2,510	2,570	2,670	2,700	EXCL	-1.53%	20	14.2%	25%	2,060	▼	2,700	-5%	
GOTO	55	56	58	60	61	GOTO	1.75%	#N/A	-17.1%	16%	50	▼	89	-35%	
ICBP	10,100	10,225	10,350	10,575	10,625	ICBP	-1.43%	16	-9.0%	10%	9,450	▼	12,875	-20%	
INCO	3,370	3,500	3,630	3,880	3,940	INCO	-0.55%	32	0.3%	99%	1,825	▼	4,430	-18%	
INDF	8,075	8,125	8,225	8,325	8,375	INDF	-0.90%	8	6.8%	38%	5,950	▼	8,500	-3%	
INKP	5,575	5,650	5,750	5,900	5,950	INKP	-1.29%	4	-15.4%	36%	4,220	▼	9,000	-36%	
ISAT	2,330	2,380	2,460	2,560	2,600	ISAT	0.41%	16	-0.8%	98%	1,240	▼	2,994	-18%	
ITMG	22,350	22,450	22,800	23,000	23,175	ITMG	1.11%	4	-14.6%	7%	21,400	▼	28,650	-20%	
JPFA	1,615	1,645	1,705	1,765	1,795	JPFA	-0.87%	7	-12.1%	20%	1,415	▼	2,230	-24%	
JSMR	3,490	3,520	3,570	3,620	3,640	JSMR	0.00%	5	-17.6%	3%	3,480	▼	5,600	-36%	
KLBF	1,400	1,430	1,460	1,520	1,535	KLBF	-2.99%	20	7.4%	48%	985	▼	1,795	-19%	
MAPA	585	605	635	675	690	MAPA	-3.05%	13	-40.7%	26%	505	▼	1,175	-46%	
MAPI	1,045	1,070	1,110	1,160	1,180	MAPI	-2.63%	10	-21.3%	3%	1,075	▼	1,890	-41%	
MBMA	430	474	525	615	640	MBMA	-9.48%	154	14.6%	121%	238	▼	640	-18%	
MDKA	1,995	2,150	2,340	2,650	2,740	MDKA	-4.49%	#N/A	44.9%	125%	1,040	▼	2,780	-16%	
MEDC	1,200	1,225	1,260	1,305	1,320	MEDC	-1.95%	6	14.5%	44%	875	▼	1,540	-18%	
PGAS	1,565	1,585	1,605	1,645	1,655	PGAS	-1.53%	9	0.9%	13%	1,425	▼	1,895	-15%	
PGEO	1,435	1,505	1,585	1,725	1,765	PGEO	-5.09%	28	69.5%	126%	700	▼	1,735	-9%	
PTBA	2,380	2,400	2,420	2,460	2,470	PTBA	0.00%	6	-12.0%	8%	2,250	▼	3,180	-24%	
SIDO	500	505	525	535	545	SIDO	2.94%	16	-11.0%	9%	480	▼	745	-30%	
SMGR	2,280	2,340	2,410	2,520	2,550	SMGR	-3.21%	56	-26.7%	16%	2,070	▼	4,650	-48%	
SMRA	372	378	388	398	402	SMRA	-1.02%	5	-20.8%	14%	340	▼	730	-47%	
TLKM	2,760	2,780	2,850	2,880	2,910	TLKM	1.79%	12	5.2%	39%	2,050	▼	3,210	-11%	
TOWR	610	625	650	675	685	TOWR	-1.52%	10	-0.8%	47%	442	▼	885	-27%	
UNTR	22,700	22,800	23,050	23,250	23,375	UNTR	0.44%	5	-13.9%	15%	20,025	▼	28,500	-19%	
UNVR	1,515	1,530	1,570	1,600	1,620	UNVR	1.29%	19	-16.7%	59%	985	▼	2,830	-45%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Wednesday, July 23, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
BBCA	8,400	-0.59%	18	BBCA		-13.18%	BBCA	8,400	15%	7,275	▼	10,950	-23%
BRPT	2,200	-7.95%	199	BRPT		139.13%	BRPT	2,200	276%	585	▼	2,470	-11%
ANTM	2,960	-7.21%	13	ANTM		94.10%	ANTM	2,960	134%	1,265	▼	3,660	-19%
PGEO	1,585	-5.09%	28	PGEO		69.52%	PGEO	1,585	126%	700	▼	1,735	-9%
MDKA	2,340	-4.49%		MDKA		44.89%	MDKA	2,340	125%	1,040	▼	2,780	-16%
MBMA	525	-9.48%	154	MBMA		14.63%	MBMA	525	121%	238	▼	640	-18%
MEDC	1,260	-1.95%	6	MEDC		14.55%	MEDC	1,260	44%	875	▼	1,540	-18%
EXCL	2,570	-1.53%	20	EXCL		14.22%	EXCL	2,570	25%	2,060	▼	2,700	-5%
AKRA	1,220	0.41%	11	AKRA		8.93%	AKRA	1,220	37%	890	▼	1,650	-26%
KLBF	1,460	-2.99%	20	KLBF		7.35%	KLBF	1,460	48%	985	▼	1,795	-19%
INDF	8,225	-0.90%	8	INDF		6.82%	INDF	8,225	38%	5,950	▼	8,500	-3%
TLKM	2,850	1.79%	12	TLKM		5.17%	TLKM	2,850	39%	2,050	▼	3,210	-11%
CPIN	4,940	-0.20%	19	CPIN		3.78%	CPIN	4,940	27%	3,900	▼	5,625	-12%
BBTN	1,175	0.00%	5	BBTN		3.07%	BBTN	1,175	56%	755	▼	1,545	-24%
PGAS	1,605	-1.53%	9	PGAS		0.94%	PGAS	1,605	13%	1,425	▼	1,895	-15%
INCO	3,630	-0.55%	32	INCO		0.28%	INCO	3,630	99%	1,825	▼	4,430	-18%
BRIS	2,720	-2.16%	17	BRIS		-0.37%	BRIS	2,720	36%	2,000	▼	3,350	-19%
TOWR	650	-1.52%	10	TOWR		-0.76%	TOWR	650	47%	442	▼	885	-27%
ISAT	2,460	0.41%	16	ISAT		-0.81%	ISAT	2,460	98%	1,240	▼	2,994	-18%
CTRA	940	0.00%	8	CTRA		-4.08%	CTRA	940	45%	650	▼	1,430	-34%
ASII	4,690	-1.47%	6	ASII		-4.29%	ASII	4,690	7%	4,370	▼	5,300	-12%
BBRI	3,840	0.26%	10	BBRI		-5.88%	BBRI	3,840	14%	3,360	▼	5,575	-31%
AMMN	7,950	-1.24%	96	AMMN		-6.19%	AMMN	7,950	77%	4,500	▼	12,450	-36%
BBNI	4,050	-0.49%	7	BBNI		-6.90%	BBNI	4,050	12%	3,610	▼	5,850	-31%
ICBP	10,350	-1.43%	16	ICBP		-9.01%	ICBP	10,350	10%	9,450	▼	12,875	-20%
ADMR	1,085	8.50%	7	ADMR		-9.58%	ADMR	1,085	55%	700	▼	1,585	-32%
SIDO	525	2.94%	16	SIDO		-11.02%	SIDO	525	9%	480	▼	745	-30%
PTBA	2,420	0.00%	6	PTBA		-12.00%	PTBA	2,420	8%	2,250	▼	3,180	-24%
JPFA	1,705	-0.87%	7	JPFA		-12.11%	JPFA	1,705	20%	1,415	▼	2,230	-24%
UNTR	23,050	0.44%	5	UNTR		-13.91%	UNTR	23,050	15%	20,025	▼	28,500	-19%
ITMG	22,800	1.11%	4	ITMG		-14.61%	ITMG	22,800	7%	21,400	▼	28,650	-20%
INKP	5,750	-1.29%	4	INKP		-15.44%	INKP	5,750	36%	4,220	▼	9,000	-36%
UNVR	1,570	1.29%	19	UNVR		-16.71%	UNVR	1,570	59%	985	▼	2,830	-45%
GOTO	58	1.75%		GOTO		-17.14%	GOTO	58	16%	50	▼	89	-35%
JSMR	3,570	0.00%	5	JSMR		-17.55%	JSMR	3,570	3%	3,480	▼	5,600	-36%
BMRI	4,660	-0.43%	8	BMRI		-18.25%	BMRI	4,660	10%	4,250	▼	7,550	-38%
ADRO	1,965	4.24%	3	ADRO		-19.14%	ADRO	1,965	23%	1,600	▼	4,300	-54%
SMRA	388	-1.02%	5	SMRA		-20.82%	SMRA	388	14%	340	▼	730	-47%
MAPI	1,110	-2.63%	10	MAPI		-21.28%	MAPI	1,110	3%	1,075	▼	1,890	-41%
AMRT	2,210	-0.90%	28	AMRT		-22.46%	AMRT	2,210	28%	1,730	▼	3,650	-39%
SMGR	2,410	-3.21%	56	SMGR		-26.75%	SMGR	2,410	16%	2,070	▼	4,650	-48%
ARTO	1,745	-1.69%	146	ARTO		-28.19%	ARTO	1,745	42%	1,225	▼	3,220	-46%
ESSA	575	0.00%	14	ESSA		-29.01%	ESSA	575	13%	510	▼	1,010	-43%
ACES	472	-2.07%	10	ACES		-40.25%	ACES	472	11%	426	▼	950	-50%
MAPA	635	-3.05%	13	MAPA		-40.65%	MAPA	635	26%	505	▼	1,175	-46%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

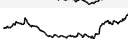
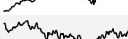
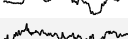
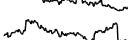
- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

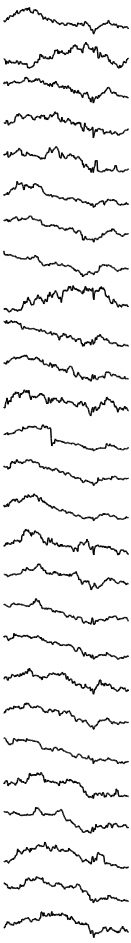
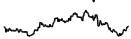
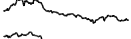
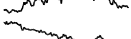
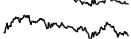
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Wednesday, July 23, 2025

				260											
				52 WEEK PRICE PERFORMANCE											
CODE	PRICE	Daily (%)	PER		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High			
BRPT	2,200	-7.95%	199	BRPT		139.13%		BRPT	2,200	276%	585		2,470	-11%	
ENRG	478	-3.63%	10	ENRG		107.83%		ENRG	478	223%	148		505	-5%	
ANTM	2,960	-7.21%	13	ANTM		94.10%		ANTM	2,960	134%	1,265		3,660	-19%	
PGEO	1,585	-5.09%	28	PGEO		69.52%		PGEO	1,585	126%	700		1,735	-9%	
BTPS	1,525	4.45%	11	BTPS		64.86%		BTPS	1,525	91%	800		1,535	-1%	
MDKA	2,340	-4.49%		MDKA		44.89%		MDKA	2,340	125%	1,040		2,780	-16%	
ASSA	885	-0.56%	12	ASSA		28.26%		ASSA	885	96%	452		920	-4%	
ERAA	515	-1.90%	8	ERAA		27.48%		ERAA	515	65%	312		590	-13%	
BRMS	438	-7.20%	108	BRMS		26.59%		BRMS	438	200%	146		510	-14%	
PTPP	414	-1.90%	7	PTPP		23.21%		PTPP	414	92%	216		525	-21%	
EMTK	605	-1.63%	8	EMTK		22.97%		EMTK	605	64%	370		665	-9%	
MBMA	525	-9.48%	154	MBMA		14.63%		MBMA	525	121%	238		640	-18%	
MEDC	1,260	-1.95%	6	MEDC		14.55%		MEDC	1,260	44%	875		1,540	-18%	
AVIA	458	0.88%	17	AVIA		14.50%		AVIA	458	36%	336		520	-12%	
EXCL	2,570	-1.53%	20	EXCL		14.22%		EXCL	2,570	25%	2,060		2,700	-5%	
ELSA	490	-2.00%	5	ELSA		13.43%		ELSA	490	36%	360		550	-11%	
BUKA	140	-1.41%		BUKA		12.00%		BUKA	140	31%	107		166	-16%	
AKRA	1,220	0.41%	11	AKRA		8.93%		AKRA	1,220	37%	890		1,650	-26%	
SCMA	181	-4.74%	21	SCMA		8.38%		SCMA	181	53%	118		244	-26%	
KLBF	1,460	-2.99%	20	KLBF		7.35%		KLBF	1,460	48%	985		1,795	-19%	
INDF	8,225	-0.90%	8	INDF		6.82%		INDF	8,225	38%	5,950		8,500	-3%	
TLKM	2,850	1.79%	12	TLKM		5.17%		TLKM	2,850	39%	2,050		3,210	-11%	
CPIN	4,940	-0.20%	19	CPIN		3.78%		CPIN	4,940	27%	3,900		5,625	-12%	
BBTN	1,175	0.00%	5	BBTN		3.07%		BBTN	1,175	56%	755		1,545	-24%	
HEAL	1,680	1.20%	54	HEAL		3.07%		HEAL	1,680	83%	920		1,725	-3%	
NISP	1,340	0.00%	6	NISP		1.90%		NISP	1,340	12%	1,195		1,440	-7%	
PGAS	1,605	-1.53%	9	PGAS		0.94%		PGAS	1,605	13%	1,425		1,895	-15%	
GJTL	1,130	2.73%	3	GJTL		0.89%		GJTL	1,130	28%	880		1,390	-19%	
INCO	3,630	-0.55%	32	INCO		0.28%		INCO	3,630	99%	1,825		4,430	-18%	
BRIS	2,720	-2.16%	17	BRIS		-0.37%		BRIS	2,720	36%	2,000		3,350	-19%	
TOWR	650	-1.52%	10	TOWR		-0.76%		TOWR	650	47%	442		885	-27%	
ISAT	2,460	0.41%	16	ISAT		-0.81%		ISAT	2,460	98%	1,240		2,994	-18%	
MPMX	975	0.00%	7	MPMX		-1.02%		MPMX	975	6%	920		1,115	-13%	
BNGA	1,700	-0.58%	6	BNGA		-1.73%		BNGA	1,700	10%	1,550		2,020	-16%	
MIKA	2,440	-2.40%	29	MIKA		-3.94%		MIKA	2,440	18%	2,070		3,310	-26%	
CTRA	940	0.00%	8	CTRA		-4.08%		CTRA	940	45%	650		1,430	-34%	
ASII	4,690	-1.47%	6	ASII		-4.29%		ASII	4,690	7%	4,370		5,300	-12%	
MTEL	610	-2.40%	24	MTEL		-5.43%		MTEL	610	25%	488		695	-12%	
SRTG	1,975	0.77%		SRTG		-5.50%		SRTG	1,975	65%	1,200		2,880	-31%	
TBIG	1,980	-0.75%	31	TBIG		-5.71%		TBIG	1,980	15%	1,720		2,310	-14%	
PANI	15,075	-3.52%	447	PANI		-5.78%		PANI	15,075	203%	4,970		19,650	-23%	
BBRI	3,840	0.26%	10	BBRI		-5.88%		BBRI	3,840	14%	3,360		5,575	-31%	
AMMN	7,950	-1.24%	96	AMMN		-6.19%		AMMN	7,950	77%	4,500		12,450	-36%	
TKIM	5,575	-0.45%	4	TKIM		-6.69%		TKIM	5,575	25%	4,450		8,400	-34%	
BBNI	4,050	-0.49%	7	BBNI		-6.90%		BBNI	4,050	12%	3,610		5,850	-31%	
AUTO	2,140	1.90%	5	AUTO		-6.96%		AUTO	2,140	21%	1,775		2,620	-18%	
MNCN	256	-1.54%	3	MNCN		-7.25%		MNCN	256	16%	220		380	-33%	
INDY	1,365	-2.50%		INDY		-8.70%		INDY	1,365	51%	905		1,825	-25%	
ICBP	10,350	-1.43%	16	ICBP		-9.01%		ICBP	10,350	10%	9,450		12,875	-20%	
NCKL	685	-2.84%	6	NCKL		-9.27%		NCKL	685	29%	530		955	-28%	
ADMR	1,085	8.50%	7	ADMR		-9.58%		ADMR	1,085	55%	700		1,585	-32%	
SIDO	525	2.94%	16	SIDO		-11.02%		SIDO	525	9%	480		745	-30%	
PTBA	2,420	0.00%	6	PTBA		-12.00%		PTBA	2,420	8%	2,250		3,180	-24%	

19	PWON	350	-2.78%	8	PWON		-12.06%	PWON	350	15%	304		530	-34%
	JPFA	1,705	-0.87%	7	JPFA		-12.11%	JPFA	1,705	20%	1,415		2,230	-24%
16	BBCA	8,400	-0.59%	18	BBCA		-13.18%	BBCA	8,400	15%	7,275		10,950	-23%
	UNTR	23,050	0.44%	5	UNTR		-13.91%	UNTR	23,050	15%	20,025		28,500	-19%
25	ITMG	22,800	1.11%	4	ITMG		-14.61%	ITMG	22,800	7%	21,400		28,650	-20%
	BSDE	800	0.00%	5	BSDE		-15.34%	BSDE	800	14%	700		1,340	-40%
32	INKP	5,750	-1.29%	4	INKP		-15.44%	INKP	5,750	36%	4,220		9,000	-36%
	UNVR	1,570	1.29%	19	UNVR		-16.71%	UNVR	1,570	59%	985		2,830	-45%
46	GOTO	58	1.75%		GOTO		-17.14%	GOTO	58	16%	50		89	-35%
	JSMR	3,570	0.00%	5	JSMR		-17.55%	JSMR	3,570	3%	3,480		5,600	-36%
72	BMRI	4,660	-0.43%	8	BMRI		-18.25%	BMRI	4,660	10%	4,250		7,550	-38%
	BFIN	770	0.00%	7	BFIN		-18.52%	BFIN	770	11%	695		1,060	-27%
79	ADRO	1,965	4.24%	3	ADRO		-19.14%	ADRO	1,965	23%	1,600		4,300	-54%
	HRUM	830	-1.19%	11	HRUM		-19.81%	HRUM	830	42%	585		1,480	-44%
44	SMRA	388	-1.02%	5	SMRA		-20.82%	SMRA	388	14%	340		730	-47%
	MAPI	1,110	-2.63%	10	MAPI		-21.28%	MAPI	1,110	3%	1,075		1,890	-41%
56	AMRT	2,210	-0.90%	28	AMRT		-22.46%	AMRT	2,210	28%	1,730		3,650	-39%
	SMGR	2,410	-3.21%	56	SMGR		-26.75%	SMGR	2,410	16%	2,070		4,650	-48%
11	BMTR	133	-2.21%	5	BMTR		-27.32%	BMTR	133	13%	118		252	-47%
	MYOR	2,010	-2.90%	17	MYOR		-27.70%	MYOR	2,010	10%	1,820		3,010	-33%
28	ARTO	1,745	-1.69%	146	ARTO		-28.19%	ARTO	1,745	42%	1,225		3,220	-46%
	GGRM	9,450	2.16%	37	GGRM		-28.81%	GGRM	9,450	12%	8,425		17,350	-46%
14	ESSA	575	0.00%	14	ESSA		-29.01%	ESSA	575	13%	510		1,010	-43%
	INTP	5,075	-2.40%	9	INTP		-31.42%	INTP	5,075	18%	4,290		7,950	-36%
5	PNLF	258	-2.27%	5	PNLF		-40.00%	PNLF	258	3%	250		520	-50%
	ACES	472	-2.07%	10	ACES		-40.25%	ACES	472	11%	426		950	-50%
68	MAPA	635	-3.05%	13	MAPA		-40.65%	MAPA	635	26%	505		1,175	-46%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

ADMR 1,085 (8.5%)
ADRO 1,965 (4.2%)
SIDO 525 (2.9%)
TLKM 2,850 (1.7%)
GOTO 58 (1.7%)

Top Volume

GOTO 58 (26 Mn Lot)
MBMA 525 (4.7 Mn Lot)
ANTM 2,960 (4.2 Mn Lot)
BRPT 2,200 (2.9 Mn Lot)
ADRO 1,965 (2.7 Mn Lot)

Top Frekuensi

ANTM 2,960 (79k x)
ADRO 1,965 (50k x)
BRPT 2,200 (43k x)
MBMA 525 (27k x)
BMRI 4,660 (26k x)

Top Loser

MBMA 525 (-9.4%)
BRPT 2,200 (-7.9%)
ANTM 2,960 (-7.2%)
PGEO 1,585 (-5%)
MDKA 2,340 (-4.4%)

Top Value

ANTM 2,960 (1317.1 IDR Bn)
BRPT 2,200 (677 IDR Bn)
BBCA 8,400 (657.9 IDR Bn)
BMRI 4,660 (621.5 IDR Bn)
ADRO 1,965 (536.5 IDR Bn)

All Stock Performance

Top Gainer

COCO 236 (34%)
RELI 880 (24.8%)
CDIA 1,515 (24.6%)
DATA 1,820 (19.3%)
JECC 980 (16.6%)

Top Volume

GOTO 58 (26 Mn Lot)
BUMI 120 (20.5 Mn Lot)
BWPT 96 (17 Mn Lot)
WIRG 114 (13.2 Mn Lot)
DOOH 126 (12.3 Mn Lot)

Top Frekuensi

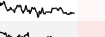
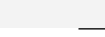
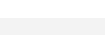
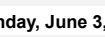
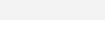
WIFI 2,830 (90k x)
ANTM 2,960 (79k x)
CUAN 1,575 (68k x)
INET 294 (60k x)
ADRO 1,965 (50k x)

Top Loser

MERI 410 (-14.9%)
KONI 1,270 (-14.7%)
SAFE 208 (-13.3%)
PGUN 620 (-12.6%)
HADE 7 (-12.5%)

Top Value

WIFI 2,830 (1591.5 IDR Bn)
ANTM 2,960 (1317.1 IDR Bn)
BRPT 2,200 (677 IDR Bn)
BBCA 8,400 (657.9 IDR Bn)
CUAN 1,575 (642.5 IDR Bn)

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	2,200	-7.95%	199	BRPT	2,200		139.13%	BRPT	2,200	276%	585		2,470	-11%
2	ANTM	2,960	-7.21%	13	ANTM	2,960		94.10%	ANTM	2,960	134%	1,265		3,660	-19%
3	TPIA	8,825	-5.36%		TPIA	8,825		17.67%	TPIA	8,825	67%	5,275		11,225	-21%
4	KLBF	1,460	-2.99%	20	KLBF	1,460		7.35%	KLBF	1,460	48%	985		1,795	-19%
5	INDF	8,225	-0.90%	8	INDF	8,225		6.82%	INDF	8,225	38%	5,950		8,500	-3%
6	CPIN	4,940	-0.20%	19	CPIN	4,940		3.78%	CPIN	4,940	27%	3,900		5,625	-12%
7	TLKM	2,850	1.79%	12	TLKM	2,850		5.17%	TLKM	2,850	39%	2,050		3,210	-11%
8	ASII	4,690	-1.47%	6	ASII	4,690		-4.29%	ASII	4,690	7%	4,370		5,300	-12%
9	AMMN	7,950	-1.24%	96	AMMN	7,950		-6.19%	AMMN	7,950	77%	4,500		12,450	-36%
10	BBRI	3,840	0.26%	10	BBRI	3,840		-5.88%	BBRI	3,840	14%	3,360		5,575	-31%
11	BBNI	4,050	-0.49%	7	BBNI	4,050		-6.90%	BBNI	4,050	12%	3,610		5,850	-31%
12	ICBP	10,350	-1.43%	16	ICBP	10,350		-9.01%	ICBP	10,350	10%	9,450		12,875	-20%
13	BBCA	8,400	-0.59%	18	BBCA	8,400		-13.18%	BBCA	8,400	15%	7,275		10,950	-23%
14	UNTR	23,050	0.44%	5	UNTR	23,050		-13.91%	UNTR	23,050	15%	20,025		28,500	-19%
15	BMRI	4,660	-0.43%	8	BMRI	4,660		-18.25%	BMRI	4,660	10%	4,250		7,550	-38%
16	GOTO	58	1.75%		GOTO	58		-17.14%	GOTO	58	16%	50		89	-35%
17	AMRT	2,210	-0.90%	28	AMRT	2,210		-22.46%	AMRT	2,210	28%	1,730		3,650	-39%
18	ADRO	1,965	4.24%	3	ADRO	1,965		-19.14%	ADRO	1,965	23%	1,600		4,300	-54%

Sector Weights for Monday, June 3, 2024		Industry Group Weights for Monday, June 3, 2024	
Sector Name	Weight%	Industry Group Name	Weight%
Financials	57.94	Banks	57.94
Materials	12.77	Materials	12.77
Consumer Staples	8.48	Telecommunication Services	7.6
Communication Services	7.6	Food Beverage & Tobacco	4.6
Industrials	4.59	Capital Goods	4.59
Energy	3.85	Energy	3.85
Consumer Discretionary	3.1	Consumer Discretionary Distribution & Retail	3.1
Health Care	1.66	Consumer Staples Distribution & Retail	2.62
		Pharmaceuticals, Biotechnology & Life Sciences	1.66
		Household & Personal Products	1.26
INDONESIA		NEXT	
- MSCI Global Standard Indexes List		November 2024 Index Review	
Additions -		o Announcement date: 7 November 2024	
Deletions ANTM		o Effective date: 27 November 2024	

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER	: PER saat ini dibawah 10 kali
YTD (%)	: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Wednesday, July 23, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

18 Jul	UMA (INET)
18 Jul	UMA (PYFA)
18 Jul	UMA (OKAS)
18 Jul	UMA (ARTA)
17 Jul	UMA (DCII)
16 Jul	UMA (BLOG)
16 Jul	UMA (NRCA)
15 Jul	UMA (MERI)
15 Jul	UMA (SSIA)
15 Jul	UMA (COIN)

SUSPEND / UNSUSPEND

21 Jul	Pembukaan Kembali (DKHH)
18 Jul	Penghentian Sementara (HDTX)
18 Jul	Pembukaan Kembali (ARGO)
18 Jul	Pembukaan Kembali (MERI)
18 Jul	Pembukaan Kembali (NRCA)
17 Jul	Pembukaan Penghentian (HDTX)
17 Jul	Penghentian Sementara (HDTX)
17 Jul	Penghentian Sementara (HDTX)
17 Jul	Pembukaan Penghentian (HDTX)
17 Jul	Penghentian Sementara (ARGO)

AKSI KORPORASI

22 July 2025!

✦ RUPS \[Jam 14:00] : BUVA, SDMU

-

25 July 2025!

✦ Public Expose : TELE

✦ RUPS \[Jam 10:00] : TELE

-

30 July 2025!

✦ RUPS \[Jam 16:00] : KAEF

-

31 July 2025!

✦ RUPS \[Jam 10:00] : JKSW

-

01 August 2025!

✦ RUPS \[Jam 14:00] : INCF, GUNA

*Data pengumuman diambil terakhir pada hari :

Rabu, 23 July 2025 pukul 08:33:26

AO- Disc On

ECONOMIC CALENDAR



Monday July 14 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%	3.00%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y JUL			3.50%	3.50%	3.50%
9:00 PM	US	CB Leading Index MoM JUN			-0.10%	-0.10%	-0.10%
10:30 PM	US	3-Month Bill Auction			4.25%		
10:30 PM	US	6-Month Bill Auction			4.13%		
Tuesday July 22 2025				Actual	Previous	Consensus	Forecast
10:00 AM	ID	M2 Money Supply YoY JUN			4.90%		
7:30 PM	US	Fed Chair Powell Speech					
7:55 PM	US	Redbook YoY JUL/19			5.20%		
Wednesday July 23 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Bowman Speech					
12:00 AM	US	Money Supply JUN			\$21.94T		
3:30 AM	US	API Crude Oil Stock Change JUL/18			19.1M		
6:00 PM	US	MBA 30-Year Mortgage Rate JUL/18			6.82%		
6:00 PM	US	MBA Mortgage Applications JUL/18			-10.00%		
6:00 PM	US	MBA Mortgage Market Index JUL/18			253.5		
6:00 PM	US	MBA Mortgage Refinance Index JUL/18			767.6		
6:00 PM	US	MBA Purchase Index JUL/18			159.6		
9:00 PM	US	Existing Home Sales JUN			4.03M	4M	4.0M
9:00 PM	US	Existing Home Sales MoM JUN			0.80%		-0.70%
Thursday July 24 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction			4.94%		
7:30 PM	US	Chicago Fed National Activity Index JUN			-0.28		-0.1
7:30 PM	US	Initial Jobless Claims JUL/19			221K	230K	225.0K
7:30 PM	US	Continuing Jobless Claims JUL/12			1956K		1952.0K
7:30 PM	US	Jobless Claims 4-week Average JUL/19			229.5K		231.0K
8:45 PM	US	S&P Global Composite PMI Flash JUL			52.9		52.9
8:45 PM	US	S&P Global Manufacturing PMI Flash JUL			52.9	52.4	52.7
8:45 PM	US	S&P Global Services PMI Flash JUL			52.9	52.9	52.9
9:00 PM	US	New Home Sales JUN			0.623M	0.65M	0.69M
9:00 PM	US	New Home Sales MoM JUN			-13.70%		10.00%
Friday July 25 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction			2.22%		
3:30 AM	US	Fed Balance Sheet JUL/23			\$6.66T		
7:30 PM	US	Durable Goods Orders MoM JUN			16.40%	-11.00%	-9.00%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUN			0.50%	-0.20%	-0.10%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUN			15.50%		-6.00%
7:30 PM	US	Non Defense Goods Orders Ex Air JUN			1.70%		0.10%

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